

February 24, 2014

To whom it may concern:

Company name:	HORIBA, Ltd.
Representative:	Atsushi Horiba, Chairman, President and CEO
(Securities code:	6856)
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### **Notice Concerning Special Dissolution of Employees' Pension Fund**

The Kyoto Machinery and Metal Employees' Pension Fund (general type), of which HORIBA, Ltd. ("the Company") and a domestic consolidated subsidiary are members, resolved to adopt a policy to carry out a special dissolution at the representative assembly that took place on February 20, 2014. The Company was given an official note by the fund on February 24, 2014. Accordingly, the Company provides the following notice.

#### **1. Reason for dissolution**

The fund expects premiums to increase significantly, mainly due to a decrease in the number of members and the aging of employees of participant companies, and it is likely to be difficult to bear the cost of these premiums. Due to this factor and other reasons, the fund decided on the policy of a special dissolution on February 20, 2014.

#### **2. Cost of the dissolution and the impact on business performance**

The Company expects costs to arise in relation to the dissolution of the fund, but has not estimated the amount that will be incurred in association with the dissolution and the impact on its business because there are many uncertain factors at present.

The Company will promptly provide notification when it has established an estimated amount.

End