

November 6, 2012

To whom it may concern:

Company Name: HORIBA, Ltd.
Representative: Atsushi Horiba,
Chairman, President and CEO
(Securities code: 6856)
Contact: Fumitoshi Sato,
Managing Director
Telephone: (81)75-313-8121

Notice Regarding Amendments to Forecasts of Dividend and Non-consolidated Financial Results for Fiscal 2012

Based on its recent business performance, HORIBA, Ltd. ("the Company") hereby announces the following amendments to its forecasts of dividend for fiscal 2012 (from January 1, 2012 to December 31, 2012), which were previously announced on February 14, 2012, and its forecasts of non-consolidated financial results for fiscal 2012, which were previously announced on August 6, 2012.

Amendments to dividend forecasts for fiscal 2012

	Dividend per share (Yen)		
	Interim (End of second quarter)	Year end	Total
Previous forecasts (as of February 14, 2012)		28	43
Revised forecasts		31	46
Actual results for fiscal 2012	15		
Actual results for fiscal 2011	9	31	40

(Reasons for the amendments)

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends has been to maintain its standard payout ratio in which the total dividend payment amount is equal to 30% of the non-consolidated net income of the Company.

Dividend forecasts for fiscal 2012 had been 43 yen per share for the full year (15 yen for the interim and 28 yen for the year-end) since the announcement of the financial statements for fiscal 2011 on February 14, 2012. However, considering the revised non-consolidated earnings forecasts for fiscal 2012, the Company has amended the forecasts to increase the year-end per-share dividend forecast by 3 yen to 31 yen. As a result, the annual dividend forecast is revised to 46 yen per share (15 yen for the interim and 31 yen for the year-end).

Note: The Company will celebrate the 60th anniversary of its foundation on January 26, 2013, it plans to pay a commemorative dividend of 10 yen per share. Thus, the year-end dividend per share for fiscal 2012 is projected to be 31 yen, after combining the commemorative dividend of 10 yen with the ordinary dividend of 21 yen.

(Reference)

The Company has revised up forecasts of non-consolidated financial results for fiscal 2012. Dividend forecasts for fiscal 2012 are calculated based on them.

Amendments to forecasts of annual non-consolidated financial results for fiscal 2012
(January 1, 2012 to December 31, 2012)

(Amount: millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous forecasts (A) (as of August 6, 2012)	53,500	4,200	6,200	4,500	Yen 106.40
Revised forecasts (B)	53,500	4,500	6,600	4,900	115.85
Amount changed (B-A)	-	300	400	400	-
% of change	-	7.1%	6.5%	8.9%	-
Actual results for fiscal 2011	51,902	5,651	8,278	5,541	131.03

(Reasons for the amendments)

With regard to its full-year non-consolidated earnings forecasts, the Company is predicting a drop in sales due to the impact of production adjustments at semiconductor production equipment manufactures in the Semiconductor Instruments & Systems segment. Nevertheless, the Company is forecasting an increase in sales toward the end of the fiscal year in the Automotive Test Systems segment. After taking these factors into account, the Company has retained its sales forecast and revised up its operating income forecast by 300 million yen. The Company has revised up its ordinary income forecast by 400 million yen and its net income forecast by 400 million yen because it is projecting the upward revision for operating income and an improvement in the net non-operating income/loss.

Note: The forecasts of dividend amount and business results are based on the information available at this point in time, and actual results may differ from the forecasts due to a variety of factors.