

February 9, 2016

To whom it may concern:

Company Name: HORIBA, Ltd.
Representative: Atsushi Horiba,
Chairman, President and CEO
(Securities code: 6856)
Contact: Yasuo Yamashita,
Department Manager
General Administration Division
Administration Dept.
Telephone: (81)75-313-8121

Notice Regarding Year-end Dividends for Fiscal Year 2015

HORIBA, Ltd. ("the Company") hereby announces that the board of directors' meeting held on February 9, 2016 passed a resolution to distribute dividends from retained earnings at the record date of December 31, 2015 as stated below.

1. Details of the dividends

	Dividends to be paid	Latest dividend forecast (Announced on November 6, 2015)	Dividends paid in the fiscal year ended December 31, 2014
Record date	December 31, 2015	December 31, 2015	December 31, 2014
Dividend per share	42 yen	42 yen	42 yen
Total dividends paid	1,767 million yen	—	1,777 million yen
Scheduled date of commencement(start) of dividend payment	March 7, 2016	—	March 9, 2015
Dividend resource from:	Retained earnings	—	Retained earnings

2. Reason

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends is to maintain a total shareholder return ratio of around 30% of consolidated net income of the Company, combined with the amount of dividend payments and the amount of share buyback.

In the fiscal year 2015, the Company will pay an annual dividend of 70 yen per share based on its consolidated net income. Since an interim dividend of 28 yen per share has been paid, this will result in a year-end dividend of 42 yen per share.

The Company's articles of incorporation stipulate that retained earnings can be distributed as dividends pursuant to the resolution of the board of directors' meeting.

(Reference) Annual dividends

Record date	Dividend per share		
	Second quarter end	Year end	Total
Dividends paid in the fiscal year, ended December 31, 2015	28 yen	42 yen	70 yen
Dividends paid in the fiscal year, ended December 31, 2014	25 yen	42 yen	67 yen